Audit/JI Standing Committees
Spring 2025 Meeting
Thursday, April 24, 2025
Rogers, Arkansas

TIME	AGENDA ITEM	DISCUSSION LEADER

COMBINED SESSION WITH AUDIT AND JOINT INTEREST

8:00 a.m. **Welcome and Introductions** **Cecil Sprague / Vanessa Green**

Antitrust Statement
Introductions

8:15 a.m. **Legal and Legislative Update** **Carole Tear**

This session will consist of a presentation and discussion on Legal and legislative updates impacting the industry.
Learning Objectives:

By the end of this session, you will be able to:

- Recall recent cases and litigation in relation to Oil and Gas Industry.
- Describe legislative situations impacting the industry.
- Engage in meaningful discussions on legal issues in the industry.

Program Level: Basic
Pre-requisite: Some familiarity with the COPAS documents, their purpose and use, as well as some familiarity with general accounting standards.
Advance Preparation: None
Delivery Method: Group Live
Field of Study: Specialized Knowledge
CPE Credits: 1.0

9:05 a.m. **Guest Speaker - Water Value Chain in Oil & Gas Operations** **Justin Everett & Bob Rabe**

This session will consist of a presentation of the Water Value Chain in Oil and Gas Upstream Operations from the perspective of a water treatment chemical and service company. Learning Objectives:

By the end of this session, you will be able to:

- Gain an understanding of the Water Value Chain in Oil and Gas Operations
- Discuss Water Sustainability in Upstream Operations
- Discuss water as a commodity

Program Level: Basic
Pre-requisite: None
Advance Preparation: None
Delivery Method: Group Live
Field of Study: Specialized Knowledge
CPE Credits: 1.0

10:00 a.m. **Break (10 Minutes)**

10:10 a.m. **Operator Owned Equipment Section of Model Form Accounting Procedure** **TBD**

This session will consist of a presentation and discussion of the Operator Owned Equipment and Facilities section of the Model Form Accounting Procedures and the intent and applications of this section. Learning Objectives:

By the end of this session, you will be able to:

- Discuss the differences in Operator Owned Equipment Section among the various COPAS Model Form AP sections.
- Recall the different options for charging out Operator Owned Equipment and Facilities to partners.
- Identify best practices in charging out Operator Owned Equipment and Facilities.

Program Level: Intermediate
Pre-requisite: Some familiarity with the COPAS documents, their purpose and use, as well as some familiarity with general accounting standards.
Advance Preparation: None
Delivery Method: Group Live
Field of Study: Specialized Knowledge
CPE Credits: 1.0

11:00 a.m. **Adjourn Combined Session - Move to Breakout Rooms**

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Audit Standing Committee
Spring 2025 Meeting
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TIME	AGENDA ITEM	DISCUSSION LEADER
	AUDIT STANDING COMMITTEE BREAKOUT SESSION	
11:05 a.m.	**Welcome and Introductions** Antitrust Statement	**Cecil Sprague**
11:10 a.m.	**Emerging Issues Sub-Committee Report**	**Robyn Tarnowski**
11:15 a.m.	**COPAS Board of Directors Report**	**Scott Barrios**
11:20 a.m.	**Roll Call Voting Representatives**	**Kat Benkowski**
	Voting Items and Discussion 1. Fall 2024 Meeting Minutes (Acclimation) 2. Winter 2025 Meeting Minutes (Acclimation) 3. Audit Per Diem Rate Effective April 1, 2022 4. PRUTCOM MFI-21 Overhead Principles (Majority) 5. PRUTCOM MFI-44 Field Computer and Communication Systems (Majority) 6. PRUTCOM MFI-45 Offshore Marine and Aircraft Allocations (Majority) 7. PRUTCOM MFI-46 Shore base Facilities and Offshore Staging Areas (Majority)	**Kat Benkowski**
11:25 a.m.	**New Business / Discussion**	**Cecil Sprague**
11:30 a.m.	**Adjourn**	**Cecil Sprague**

JI Standing Committee
Spring 2025 Meeting
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TIME	AGENDA ITEM	DISCUSSION LEADER
	JI STANDING COMMITTEE BREAKOUT SESSION	
11:05 a.m.	**Welcome and Introductions** Antitrust Statement	**Vanessa Green**
11:10 a.m.	**Vehicles Sub-Committee Report**	**Josh Havens**
11:15 a.m.	**CEPS Control Panel Report**	**Cody Deckard**
11:20 a.m.	**COPAS Board of Directors Report**	**Tom Batsche**
11:25 a.m.	**Roll Call Voting Representatives**	**Kirk Foreman**
	Voting Items and Discussion 1. Overhead Escalation Rate (Majority) 2. Vehicle Rates (Majority) 3. Loading/Unloading Rates (Majority) 4. Excluded Amount (Majority) 5. Workers Compensation Rates (Majority) 6. Fall 2024 Meeting Minutes (Acclimation) 7. Winter 2025 Meeting Minutes (Acclimation) 8. PRUTCOM MFI-21 Overhead Principles (2/3) 9. PRUTCOM MFI-44 Field Computer and Communication Systems (2/3) 10. PRUTCOM MFI-45 Offshore Marine and Aircraft Allocations (2/3) 11. PRUTCOM MFI-46 Shore base Facilities and Offshore Staging Areas (2/3)	**Vanessa Green**
11:30 a.m.	**New Business / Discussion** Workers Compensation Rates Open discussion on number of states	**Vanessa Green**
11:35 a.m.	**Adjourn**	**Vanessa Green**